

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



ALLIED SUSTAINABILITY AND ENVIRONMENTAL CONSULTANTS GROUP LIMITED

沛然環保顧問有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8320)

SHARE PURCHASE PURSUANT TO SHARE AWARD SCHEME

Reference is made to the announcement of Allied Sustainability and Environmental Consultants Group Limited (the “**Company**”) dated 8 February 2017 (the “**Announcement**”) in relation to the adoption of the share award scheme (the “**Scheme**”) by the board of directors (the “**Directors**”) of the Company (the “**Board**”) and the announcement dated 5 January 2021 in relation to the amendment to the Scheme. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board was informed by the Administration Committee of the Company that during the period between 5 January 2021 and 6 January 2021, BOCI - Prudential Trustee Limited (“**BOCI Trustee**”) had purchased an aggregate of 13,200,000 Shares on the Stock Exchange to hold on trust for the Selected Participant(s) pursuant to the terms and conditions of the Scheme Rules and the Trust Deed (as amended by the supplemental deed).

Details of the Shares purchased and held by the BOCI Trustee on trust are as follows:

Trade dates	:	between 5 January 2021 and 6 January 2021
Settlement dates	:	between 7 January 2021 and 8 January 2021
Total number of Shares purchased	:	13,200,000
Percentage of the total number of Shares purchased to the total number of Shares in issue as at the date of this announcement	:	1%

Average purchase price of each Share	:	HK\$0.069
Total consideration of the Shares purchased (excluding related purchase expenses)	:	HK\$905,560
Total number of Shares held by BOCI Trustee immediately after the above share purchase	:	28,000,001

As at the date of this announcement, 22,020,000 Shares have been awarded to Selected Participant(s) pursuant to the Scheme. The Administration Committee of the Company will constantly review and determine at such number of the Grant Shares to be awarded to the Selected Participant(s) under the Scheme with such vesting conditions as it may deem appropriate.

By Order of the Board
**Allied Sustainability and Environmental
Consultants Group Limited**
Kwok May Han Grace
Chairman and Executive Director

Hong Kong, 6 January 2021

As at the date of this announcement, the executive Directors are Ms. Kwok May Han Grace (Chairman) and Mr. Wu Dennis Pak Kit (Vice Chairman); and the independent non-executive Directors are Professor Lam Kin Che, Ms. Wong Yee Lin Elaine, Mr. Li Wing Sum Steven and Mr. Szeto Chi Hang Clive.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.asecg.com.