ALLIED SUSTAINABILITY AND ENVIRONMENTAL CONSULTANTS GROUP LIMITED
沛然環保顧問有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8320)

PROPOSED ADOPTION OF NEW SHARE OPTION SCHEME AND NEW SHARE AWARD SCHEME; TERMINATION OF 2016 SHARE OPTION SCHEME AND 2017 SHARE AWARD SCHEME

The board (the "**Board**") of directors (the "**Directors**") of Allied Sustainability and Environmental Consultants Group Limited (the "**Company**" together with its subsidiaries, the "**Group**") announces that, the Board has resolved to propose the adoption of the new share option scheme (the "**New Share Option Scheme**") and the new share award scheme (the "**New Share Award Scheme**") of the Company, subject to the approval of the shareholders of the Company (the "**Shareholders**").

Termination of 2016 Share Option Scheme

The existing share option scheme (the "**2016 Share Option Scheme**") was adopted by the Company on 23 September 2016 and is valid and effective for a period of 10 years from the date of adoption. The 2016 Share Option Scheme will expire on 22 September 2026. Upon termination of the 2016 Share Option Scheme, no further options may be granted thereunder but the provisions of the 2016 Share Option Scheme shall remain in full force and effect.

Further, Chapter 23 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") have been amended with effect from 1 January 2023. In light of the above, the Company proposes to terminate the 2016 Share Option Scheme and adopt the New Share Option Scheme in accordance with the latest requirements.

As at the date of this announcement, there were no outstanding options granted under the 2016 Share Option Scheme.

Termination of 2017 Share Award Scheme

The existing share award scheme (the "**2017 Share Award Scheme**") was adopted by the Company on 8 February 2017 and is valid and effective for a period of 10 years from the date of adoption. The 2017 Share Award Scheme will expire on 7 February 2027. Upon termination of the 2017 Share Award Scheme, no further award shares may be granted thereunder but the provisions of the 2017 Share Award Scheme shall remain in full force and effect.

Further, Chapter 23 of the GEM Listing Rules have been amended with effect from 1 January 2023. In light of the above, the Company proposes to terminate the 2017 Share Award Scheme and adopt the New Share Award Scheme in accordance with the latest requirements.

As at the date of this announcement, there were no unvested awards granted under the 2017 Share Award Scheme.

Proposed Adoption of the New Share Option Scheme and the New Share Award Scheme

The purpose of both the New Share Option Scheme and the New Share Award Scheme is to provide eligible participants (including a Director or eligible employee, and a director or employee of related entities of the Company) with the opportunity to acquire proprietary interests in the Company and to encourage eligible participants to work towards enhancing the value of the Company and its shares (the "**Shares**") for the benefit of the Company and its Shareholders as a whole, as well as to motivate eligible participants to contribute to the success of the Group's operations. The New Share Option Scheme and the New Share Award Scheme will provide the Company with a flexible means of retaining, incentivising, rewarding, remunerating, compensating and/or providing benefits to eligible participants.

Both the New Share Option Scheme and the New Share Award Scheme constitute share schemes under Chapter 23 of the GEM Listing Rules.

The adoption of the New Share Option Scheme is subject to, among other things, (i) the passing of an ordinary resolution by the Shareholders at the annual general meeting of the Company (the "**AGM**") to approve the adoption of the New Share Option Scheme and to authorise the Board to grant share options under the New Share Option Scheme (the "**Share Options**") to subscribe for Shares thereunder and to allot, issue and deal with Shares or to transfer Treasury Shares pursuant to the exercise of any Share Options granted under the New Share Option Scheme; and (ii) the Listing Committee of The Stock Exchange of Hong

Kong Limited (the "**Stock Exchange**") granting approval for the listing of, and permission to deal in, any Shares to be issued or Treasury Shares to be transferred pursuant to the exercise of Share Options granted under the New Share Option Scheme.

The adoption of the New Share Award Scheme is subject to, among other things, (i) the passing of an ordinary resolution by the Shareholders at the AGM to approve the adoption of the New Share Award Scheme and to authorise the Board to grant awards under the New Share Award Scheme (the "**Awards**") and to allot, issue and deal with Shares or to transfer Treasury Shares pursuant to the Awards granted under the New Share Award Scheme; and (ii) the Listing Committee of the Stock Exchange granting the approval for the listing of, and permission to deal in, any Shares to be issued or Treasury Shares to be transferred pursuant to the Awards which may be granted under the New Share Award Scheme.

The adoption of the New Share Option Scheme and the New Share Award Scheme are not inter-conditional with each other.

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The Company will convene and hold the AGM for the Shareholders to consider and, if thought fit, pass the ordinary resolutions to approve, among other things, the adoption of the New Share Option Scheme and the New Share Award Scheme and the termination of the 2016 Share Option Scheme and the 2017 Share Award Scheme. A circular containing, among other things, (i) details relating to the adoption of the New Share Option Scheme and the New Share Award Scheme and the termination of the 2016 Share Option Scheme and the 2017 Share Award Scheme; and (ii) a notice of the AGM will be dispatched to Shareholders.

By Order of the Board
Allied Sustainability and Environmental Consultants Group Limited
Kwok May Han Grace
Chairman and Executive Director

Hong Kong, 21 August 2026

As at the date of this announcement, the Executive Directors are Ms. Kwok May Han Grace (Chairman) and Mr. Wu Dennis Pak Kit (Chief Executive Officer); and the Independent Non-Executive Directors are Ms. Wong Yee Lin Elaine, Mr. Li Wing Sum Steven and Ms. Lam Ka Lai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information"page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its publication. This announcement will also be published on the Company's website at www.asecg.com.